



YORK
WEALTH MANAGEMENT

Financial Services Guide January 2024

York Wealth Management Pty Ltd
ABN 46 605 610 679

York Wealth Management Pty Ltd is a Corporate
Authorised Representative of Samuel Allgate
Investments Pty Ltd

AFSL No. 420170

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PURPOSE OF THIS FINANCIAL SERVICES GUIDE

This Financial Services Guide (“**FSG**”) has been issued by York Wealth Management Pty Limited (ABN 46 605 610 679) (“**York**”).

The purpose of this FSG is to provide valuable information for retail investors to help you decide whether to use any of the financial services we offer. It contains important information about:

- who we are;
- the financial services we offer;
- the remuneration that may be paid to us and other relevant persons in relation to the services we offer;
- whether any relevant associations or relationships exist that may influence our advice and any potential conflict of interest we may have;
- details of how you can give us instructions;
- our Privacy Policy Statement and details of how we protect your personal information;
- how to access our internal and external complaints handling procedures.

This FSG contains general information only. For more specific information, please contact us.

WHO IS YORK?

York is a financial advisory business that provides clients with bespoke and tailored wealth management services.

CORPORATE AUTHORISED REPRESENTATIVE

York is a Corporate Authorised Representative (“**CAR**”) No. 001007972 of Samuel Allgate Investments Pty Ltd (“**SAI**”), Australian Financial Services Licensee (“**AFSL**”) No. 420170.

York is licensed under the *Corporations Act 2001* (Cth) (“**Corporations Act**”) to provide advice about financial products and services to wholesale and retail clients in respect of the financial products under its CAR agreement with the AFSL.

SAI appoints the CAR and the CAR appoints Authorised Representatives (“**AR**”(s)) to act on its behalf for the provision of authorised financial services. Your adviser is a Corporate Authorised Representative of SAI. SAI is therefore responsible for the financial services provided by it and its

Corporate Authorised Representatives. SAI has authorised your adviser to distribute this FSG.

NOT INDEPENDENT

Disclosure of Lack of Independence is required under sections 942B(2)(fa) and 942C(2)(ga) of the Corporations Act. York and its representatives are not independent, impartial or unbiased (which are restricted words or expressions under the Corporations Act) in relation to the provision of personal advice to retail clients because York, its representatives and its associates and relations with third-party providers may receive monetary benefits in connection with that advice.

FINANCIAL SERVICES & PRODUCTS

York is authorised to provide the following financial services and products:

- deposit and payment products
- managed funds
- interests in managed investment schemes including investor directed portfolio services
- investment life insurance products
- life risk insurance products.
- Securities
- loans – financial Investments
- direct equities
- superannuation.

IMPORTANT DOCUMENTS

York may provide you with documents such as:

(a) Statement of Advice (“**SOA**”)

A SOA will be provided to you if you are a retail client and we provide you with personal advice. The SOA will contain a summary of the advice you receive, its basis and scope, and any commissions, fees, benefits or associations we may have relevant to the advice provided.

(b) Product Disclosure Statement (“**PDS**”)

Your adviser will provide you with a PDS (which has been issued by or on behalf of the product issuer) if certain types of financial products are recommended to you. The main purpose of a PDS is to help you make an informed choice about a financial product.

A PDS will include specific information about the company that manages the product, the fees associated with the product, and the strategy that is used to maximise the value of the product. Any risks associated with holding the product will be explained. It is essential that you read this information prior to purchasing the recommended financial product.

c) Investment Policy Statement (“IPS”)

If you are an accountant certified wholesale investor, we will create an IPS based on your investment objectives. This formally summarises your expectations and outlines governance framework to guide how and when our advisers manage certain decisions. The IPS provides a mandate to continually keep both of us accountable to your objectives using specific and agreed guidelines.

HOW MAY YOU PROVIDE US INSTRUCTIONS?

You can contact us in writing or by phone with any instructions relating to your financial services or products. We recommend that you use our accessible “contact” webpage to start a conversation with one of our experienced advisors.

OUR FEES, COMMISSION AND OTHER BENEFITS

York will receive remuneration in exchange for the financial services that we deliver or arrange for you. These services and products may include a reasonable administrative fee.

You can choose how you prefer to pay our fees. York offers the following options:

1. A flat fee which you will negotiate with your adviser on an annual basis. This fee will be negotiated based on the complexity of your investment arrangements, the types and number of investments you hold, the amount of transactions that are undertaken and the frequency of advice that you require;
2. A measured fee which reflects the value of the assets we provide advice on. This fee may be subject to a minimum and/or a maximum amount;

3. An hourly fee, which accrues at a rate set by our advisers;
4. Transaction fees wherein we charge for specific transactions which we arrange on your behalf;
5. A combination of any of the above options negotiated between you and your adviser.

Commission or other incentives will not be accepted by us from the providers or issuers of financial products we have given advice on. Should we receive a fee, incentive, payment or any form of remuneration which reflects the nature of a commission, we will rebate the full amount into your York account unless you have specifically instructed us otherwise.

The above commissions include upfront commissions, trailing commissions and soft dollar commissions or benefits. York can provide more detail of what commissions will be rebated.

OUR THIRD-PARTY RELATIONSHIPS, ASSOCIATIONS AND OTHER BENEFITS

York works collaboratively with other third-party service providers to advance and achieve your financial objectives. These parties may include accountants, mortgage brokers, general insurance brokers, solicitors or professionals who specialise in an investment area specific to your interests. To benefit from these services, you may be required to open an account with one of these third parties. If York is a member of an organisation or has a relationship that may be capable of influencing the advice given to you as the client, then this will be disclosed in future correspondence before investing or entering into an agreement with the 3rd party in accordance with z942B(2)(f) of the Corporations act. York retains an arms-length distance from other operating businesses. York will not receive remuneration for referring you to these parties. York will disclose any benefit received from third parties in line with our commitment to offering an unconstrained service.

OUR UNCONSTRAINED COMMITMENT

York believes whole heartedly that being unconstrained is the most crucial element in the process of acting in our clients’ best interests.

We will pursue to be free from conflicts of interest by always being unconstrained and disclosing any conflicts that arise. We will use our advanced processes, industry expertise and best efforts to deliver premium financial services.

Our clients will benefit from direct access to a wide scope of investment opportunities. Traditional Approved Product Lists (“**APL**”) have constrained commercial interests in the recent past. We can offer our clients better avenues for growth.

York will only earn fees which are paid directly by you. If any commissions are received outside of this, they will be fully rebated to you to ensure transparency.

For us at York, our unconstrained commitment to our clients reflects what we stand for as a firm. By embracing an unconstrained attitude, we can deliver reliable and transparent advice.

York has a duty to act in the best interests of our retail clients pursuant to section 961B of the Corporations Act. We will provide you with personalised advice that prioritises your specific interests based on the instructions we receive. We are obliged, pursuant to section 961G of the Corporations Act, to provide our clients with appropriate advice.

OUR PRIVACY POLICY

York will ensure the security of your personal information by acting in accordance with our detailed Privacy Policy.

Your personal information will be used for the purposes of providing you with tailored advice including;

- To provide you with information, products or services as described in the FSG that you might reasonably expect or request.
- To develop a wholistic understanding of your circumstances and to anticipate your needs throughout our relationship.
- To manage rights and comply with obligations under law that apply to the financial services provided or
- To undertake research, planning and marketing, which includes direct marketing.

Please note that our clients may instruct us to opt out of this purpose.

York may be required by law to disclose your personal information. Circumstances may arise where Australian Government regulators or the Financial Ombudsman Service may request your personal information. York will comply with all legal obligations and debrief our clients should this occur.

Our clients can request access their file to review and correct the information held. Access to the file will be denied if another person’s privacy would be unjustly interfered with or the information is subject to legal privilege or relevant to ongoing proceedings.

COMPLAINTS & DISPUTE RESOLUTION

If our service hasn’t met your expectations and can’t be resolved directly with your adviser, you may take the following steps.

- A. Written formal complaints can be directed to the Compliance Manager, York Wealth Management Pty Ltd, Level 36, Gateway, 1 Macquarie Place, Sydney, NSW 2000.
- B. If the complaint has not been resolved to your reasonable expectations, you may submit a complaint with Australian Financial Complaints Authority (AFCA). Their contact details are: Australian Financial Complaints Authority GPO Box 3, Melbourne VIC 3001 Australia. Phone: 1800 931 678

PROFESSIONAL INDEMNITY INSURANCE

Pursuant to section 912B of the Corporations Act and section D of ASIC Regulatory Guide 126, York’s Professional Indemnity Insurance provides for the required compensation arrangements necessary to cover claims made against us.

If you are a retail client and incur a loss, SAI’s AFSL holds a Professional Indemnity Insurance Policy for liability arising from the financial services which York provides or SAI’s CAR provides.